

**FOCUS ON INDIA**



**Digital Economy a Key Focus in Union Budget 2017-2018**

The Union Budget places high importance to digital infrastructure of the country. It strengthens the vision of a cashless economy. Mandates for a digital India makes it a pressing need of the hour. A digital fiat currency will be a key building block for the digital future. [Read More](#)

**AROUND THE WORLD**

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**ISO Code for Digital Fiat Currency**

The International Standards Organization has determined that the same ISO 4217 code used for legal tender in the form of physical notes and coins shall be used to designate digital fiat currency issued by the Central Bank.

[Read More](#)



**DFC Will Drive Financial Inclusion**

Digital fiat currency is the ultimate instrument for financial inclusion. Like physical notes and coins, DFC is accessible to every person regardless of social status and gender.

[ITU Blog](#)



**PBOC Comments on Blockchain**

According to the technology director of the Peoples Bank of China, blockchain is not yet mature in system stability, application security, business model, etc.

[Original Report](#)

[Relevant Sections Translated](#)

**IN THE NEWS**

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[ITU has announced eCurrency's membership on its standardization arm ITU-T to develop Digital Fiat Currency related standards.](#) -

[Founder and CEO of eCurrency shares his view on the report by the Committee on Digital Payments of India with CNBC TV18.](#)

[Demonetization is accelerating digitization in India and stimulating conversations regarding digital fiat currency.](#)

[eCurrency announces Monarch product suite to provide an interoperability switch and inter-operator liquidity and trust framework.](#)

**RECOMMENDED READING**



### **The Case for Digital Legal Tender**

An eCurrency publication makes the case that a digital fiat currency promotes innovation, enables the evolution of currency, serving as the ultimate instrument of financial inclusion.

[Read Booklet](#)

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