

FOCUS ON STANDARDIZATION



Workshops and second meeting of the ITU Focus Group Digital Fiat Currency was held in New York City, USA, 18 - 20 July 2018. Representatives from the Central Banks of Sweden, Norway, China, Brazil, Egypt and the Philippines shared their research and case studies on the issuance of a digital fiat currency. Several other Central Banks and ICTs were present to participate in workgroups and roundtable discussions.

[Read More](#)

POLICY AND TECHNOLOGY



The technical architecture and API of the eCurrency solution was presented during a plenary session and discussed in more

detail in the reference architecture working group. During this session, Thomas Kudrycki, CTO, announced the contribution of eCurrency API to the standardization of digital fiat currency. The reference architecture working group will work towards studying the technologies and architectures for the implementation of DFC.

[Read More](#)

A panel moderated by Bejoy Das Gupta, Chief Economist at eCurrency focused on the regulatory and economic impact of digital fiat

currency. The benefits and drawbacks of the different approaches to digitization of currency with respect to risk, efficiency, implementation costs, monetary policy and financial stability implications were discussed. Also debated were consequences of a token-based versus an accounts-based approach.

[Read More](#)



IN THE NEWS



Announcing the launch of ePiso, a digital cash in the Philippines

eCurrency issues a press release announcing the launch of Philippines digital cash, RCBC's digital money product, the ePiso. This product falls under the Bangko Sentral ng Pilipinas (Philippines Central Bank) regulatory sandbox initiative, it complies with the test-and-learn approach, and promotes innovation while managing risk.

[Press Release](#)



An announcement released early this month demonstrates the eCurrency commitment to standardization efforts of the ITU. eCurrency is honored to contribute its API for standardization of integration with existing payments systems for interoperability.

[Press Release](#)



In the July issue of CIO Review, Jonathan Dharmapalan, CEO and Founder, is featured and eCurrency is awarded 20 Most Promising Banking Technology Providers 2018. In the article, Jonathan highlights the benefits of a secure digital instrument with which to transact, and discusses a recent commercial launch.

[Read More](#)



An opinion piece authored by Bejoy Das Gupta, Chief Economist was published in LiveMint. It discusses the benefits of digital fiat currency in India's context and its relevance to PM Modi's digital India initiative.

[Read More](#)

AROUND THE GLOBE



Central Bank Invites Expressions of Interest (EOI) for Design and Implementation of A Digital Bahamian Currency

The Central Bank of The Bahamas invites submission of expressions of interest (EOI) from qualified firms to supply blockchain or other robust technology solutions for a central bank issued digital currency system.

[Read More](#)



Norges Bank Papers No.1 | 2018

The report prepared by a Norges Bank working group, discusses factors used to assess whether Norges Bank should issue CBDC. A CBDC can be designed in various ways, depending on the desired aims.

[Read More](#)



Share this email



1625 Clay Street, Oakland, California 94612, United States

You may [unsubscribe](#) or [change your contact details](#) at any time.